

Weekly economic calendar

For the week ending July 26

	Time		Event	Period	Unit	Banorte	Survey	Previous
Mon 22	08:00	MX	Economic activity indicator (IGAE)	May	% y/y	1.8	1.3	5.4
	08:00	MX	Economic activity indicator (IGAE)*	May	% m/m	0.8	0.5	-0.6
	08:00	MX	Retail sales	May	% y/y	2.8	1.8	3.2
	08:00	MX	Retail sales*	May	% m/m	0.9	0.9	0.5
	16:30	MX	Citi Survey of Economists					
Tue 23	07:00	TUR	Monetary policy decision (Central Bank of Turkey)	Jul 25	%	--	50.0	50.0
	10:00	EZ	Consumer Confidence*	Jul (P)	index	--	-13.5	-14.0
	10:00	US	Existing home sales**	Jun	millions	--	4.0	4.1
	11:00	MX	International reserves	Jul 19	US\$bn	--	--	221.2
	13:30	MX	Government weekly auction: 1-, 3-, 6-, and 12-month Cetes, 3-year Mbono (Sep'26), 10-year Udibono (Aug'34) and 2-, 5-, and 10-year Bondes F					
Wed 24	03:30	GER	Manufacturing PMI*	Jul (P)	index	--	44.0	43.5
	03:30	GER	Services PMI*	Jul (P)	index	--	53.3	53.1
	03:30	GER	Composite PMI*	Jul (P)	index	--	50.6	50.4
	04:00	EZ	Manufacturing PMI*	Jul (P)	index	--	46.1	45.8
	04:00	EZ	Services PMI*	Jul (P)	index	--	53.0	52.8
	04:00	EZ	Composite PMI*	Jul (P)	index	--	50.9	50.9
	04:30	UK	Manufacturing PMI*	Jul (P)	index	--	51.1	50.9
	04:30	UK	Services PMI*	Jul (P)	index	--	52.5	52.1
	08:00	MX	Consumer prices	Jul 15	% 2w/2w	0.42	0.48	0.53
	08:00	MX	Core	Jul 15	% 2w/2w	0.15	0.18	0.13
	08:00	MX	Consumer prices	Jul 15	% y/y	5.31	5.27	5.17
	08:00	MX	Core	Jul 15	% y/y	3.99	4.03	4.08
	08:30	US	Trade balance*	Jun	US\$bn	--	-98.0	-99.4
	09:45	US	Manufacturing PMI*	Jul (P)	index	51.5	51.6	51.6
	09:45	US	Services PMI*	Jul (P)	index	--	54.5	55.3
	09:45	US	Composite PMI*	Jul (P)	index	--	--	54.8
	10:00	US	New home sales**	Jun	millions	--	645	619
	16:05	US	Fed's Bowman, Logan Give Opening Remarks in Dallas					
Thu 25	04:00	GER	IFO Survey (business climate)*	Jul	index	--	89.0	88.6
	04:00	EZ	Monetary aggregates (M3)*	Jun	% y/y	--	1.9	1.6
	08:00	BZ	Consumer prices	Jul	% m/m	--	0.2	0.4
	08:00	BZ	Consumer prices	Jul	% y/y	--	4.4	4.1
	08:30	US	Gross domestic product**	2Q24	% q/q	2.2	1.9	1.4
	08:30	US	Personal consumption**	2Q24	% q/q	1.7	1.8	1.5
	08:30	US	Initial jobless claims*	Jul 20	thousands	--	239	243
	08:30	US	Durable goods orders*	Jun (P)	% m/m	--	0.5	0.1
	08:30	US	Ex transportation*	Jun (P)	% m/m	--	0.2	-0.1
Fri 26	08:00	MX	Trade balance	Jun	US\$m	449.6	849.8	1,991.2
	08:30	US	Personal income*	Jun	% m/m	--	0.4	0.5
	08:30	US	Personal spending*	Jun	% m/m	--	0.3	0.2
	08:30	US	Real personal spending*	Jun	% m/m	--	0.2	0.3
	08:30	US	PCE Deflator*	Jun	% m/m	0.1	0.1	0.0
	08:30	US	Core*	Jun	% m/m	0.2	0.2	0.1
	08:30	US	PCE Deflator	Jun	% y/y	2.5	2.4	2.6
	08:30	US	Core	Jun	% y/y	2.6	2.5	2.6
	08:30	US	U. of Michigan confidence*	Jul (F)	index	67.0	66.5	66.0

Source: Bloomberg and Banorte. (P) preliminary data; (R) revised data; (I) final data; * Seasonally adjusted, ** Seasonally adjusted annualized rate

July 22, 2024



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Winners of the awards as the best economic forecasters in Mexico by LSEG in 2023



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Earnings Results Calendar

For the week ending July 26, 2024

	Time		Company	Ticker	Period	EPS Banorte	EPS Survey	Status
Mon 22	05:00	US	Verizon Communications Inc	VZ US	2Q24		1.146	C
	AFT	MX	Grupo Aeroportuario del Pacifico SAB de CV	GAPB MM	2Q24		4.271	C
	AFT	MX	Controladora Vuela Cia de Aviacion SAB de CV	VOLARA MM	2Q24		0.011	C
	16:00	MX	Regional SAB de CV	RA MM	2Q24		4.874	C
Tue 23	04:00	US	United Parcel Service Inc	UPS US	2Q24		1.988	C
	04:30	US	General Motors Co	GM US	2Q24		2.697	C
	BEF	US	Coca-Cola Co	KO US	2Q24		0.806	C
	BEF	US	Comcast Corp	CMCSA	2Q24		1.121	C
	BEF	US	Danaher Corp	DHR US	2Q24		1.579	T
	BEF	US	Lockheed Martin Corp	LMT US	2Q24		6.448	C
	BEF	US	Philip Morris International In	PM US	2Q24		1.561	C
	14:05	US	Capital One Financial Corp	COF US	2Q24		3.133	C
	AFT	US	Alphabet Inc	GOOGL US	2Q24		1.838	C
	AFT	MX	Alsea SAB de CV	ALSEA* MM	2Q24	0.904	0.594	C
	AFT	MX	Grupo Aeroportuario del Sureste	ASURB MM	2Q24	9.945	10.266	C
	AFT	MX	GCC SAB de CV	GCC* MM	2Q24	0.298	0.257	C
	AFT	MX	Grupo Financiero Banorte SAB	GFNORTEO MM	2Q24		5.109	C
	AFT	MX	El Puerto de Liverpool SAB de CV	LIVEPOLC MM	2Q24	4.233	3.995	C
	AFT	MX	Grupo Televisa SAB	TLEVICPO MM	2Q24		-0.153	C
	AFT	US	Tesla Inc	TSLA US	2Q24		0.602	C
	AFT	US	Visa Inc	V US	3Q24		2.426	C
	AFT	US	Texas Instruments Inc	TXN US	2Q24		1.160	T
	17:00	MX	Bolsa Mexicana de Valores SAB de CV	BOLSAA MM	2Q24		0.707	C
		US	General Electric Co	GE US	2Q24		0.985	C
		MX	Grupo Mexico SAB de CV	GMEXICOB MM	2Q24	0.127	0.124	E
		MX	GMexico Transportes SAB de CV	GMXT* MM	2Q24		0.600	E
Wed 24	BEF	US	AT&T Inc	T US	2Q24		0.569	C
	BEF	US	Thermo Fisher Scientific Inc	TMO US	2Q24		5.116	C
	BEF	MX	Fomento Econominco Mexicano SAB de CV	FEMSAUBD MM	2Q24	1.866	2.156	C
	BEF	US	General Dynamics Corp	GD US	2Q24		3.277	T
	BEF	US	NextEra Energy Inc	NEE US	2Q24		0.956	C
	14:05	US	Ford Motor Co	F US	2Q24		0.658	C
	AFT	MX	Alfa SAB de CV	ALFAA MM	2Q24	0.359	1.160	C
	AFT	MX	Alpek SAB de CV	ALPEKA MM	2Q24	0.184	0.216	C
	AFT	MX	Banco del Bajio SA	BBAJIOO MM	2Q24		2.304	C
	AFT	MX	Bimbo SAB de CV	BIMBOA MM	2Q24		0.766	C
	AFT	MX	Grupo Comercial Chedraui SA de CV	CHDRAUIB MM	2Q24	2.215	2.123	C
	AFT	MX	Becle SAB de CV	CUERVO* MM	2Q24		0.300	C
	AFT	MX	Gentera SAB de CV	GENTERA* MM	2Q24	0.809	0.841	C
	AFT	MX	Fibra Monterrey SAPI de CV**	FMTY14 MM	2Q24		0.190	C
	AFT	US	International Business Machine	IBM US	2Q24		2.195	C
	AFT	MX	Genomma Lab Internacional SAB de CV	LABB MM	2Q24	0.437	0.437	C
	AFT	MX	La Comer SAB de CV	LACOMUBC MM	2Q24	0.360	0.557	C
	AFT	MX	Wal-Mart de Mexico SAB de CV	WALMEX* MM	2Q24	0.710	0.731	C
	AFT	MX	Orbia Advance Corp SAB de CV	ORBIA* MM	2Q24		0.020	C
		MX	Gruma SAB de CV	GRUMAB MM	2Q24		0.320	C
		MX	Grupo Carso SAB de CV	GCARSOA1 MM	2Q24		1.840	E
		MX	Grupo Financiero Inbursa SAB de CV	GFINBURO MM	2Q24		1.395	E
		MX	Promotora y Operadora de Infraestructura SAB de CV	PINFRA* MM	2Q24		4.362	E

Thu 25	05:45	US	Union Pacific Corp	UNP US	2Q24	2.719	C	
	BEF	US	AbbVie Inc	ABBV US	2Q24	2.560	C	
	BEF	MX	Cemex SAB de CV	CEMEXCPO MM	2Q24	0.021	0.023	C
	BEF	US	Dow Inc	DOW US	2Q24	0.719	C	
	BEF	US	Honeywell International Inc	HON US	2Q24	2.396	C	
	BEF	US	RTX Corp	RTX US	2Q24	1.295	C	
	AFT	MX	Megacable Holdings SAB de CV	MEGACPO MM	2Q24	0.873	C	
	AFT	MX	Grupo Aeroportuario del Centro Norte SAB de CV	OMAB MM	2Q24	2.903	C	
	AFT	MX	Corp Inmobiliaria Vesta SAB de CV	VESTA* MM	2Q24	0.039	C	
		MX	Grupo Elektra SAB de CV	ELEKTRA* MM	2Q24	-	E	
Fri 26	05:00	US	Charter Communications Inc	CHTR US	2Q24	7.945	C	
	05:00	US	Colgate - Palmolive Co	CL US	2Q24	0.869	C	
	BEF	US	Bristol-Myers Squibb Co	BMJ US	2Q24	1.611	C	
	BEF	US	3M Co	MMM US	2Q24	1.679	C	
	AFT	MX	Industrias Penoles SAB de CV	PE&OLES* MM	2Q24	0.625	C	
	AFT	MX	Petroleos Mexicanos		2Q24		C	

Source: Bloomberg, *BEF (Before market opening), *AFT (After market close), (EPS) Earnings Per Share, *C (Confirmed), *T (Tentative), *E (Estimated). EPS in MX companies are stated in MXN and US companies in USD. **FFO per CBF.

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We, Alejandro Padilla Santana, Juan Carlos Alderete Macal, Alejandro Cervantes Llamas, Marissa Garza Ostos, Katia Celina Goya Ostos, Francisco José Flores Serrano, José Luis García Casales, Santiago Leal Singer, Víctor Hugo Cortes Castro, Leslie Thalía Orozco Vélez, Hugo Armando Gómez Solís, Carlos Hernández García, Yazmín Selene Pérez Enríquez, Cintia Gisela Nava Roa, Miguel Alejandro Calvo Domínguez, José De Jesús Ramírez Martínez, Daniel Sebastián Sosa Aguilar, Gerardo Daniel Valle Trujillo, Luis Leopoldo López Salinas, Marcos Saúl García Hernández, Juan Carlos Mercado Garduño, Ana Gabriela Martínez Mosqueda, Jazmín Daniela Cuautencos Mora, Andrea Muñoz Sánchez and Paula Lozoya Valadez, certify that the points of view expressed in this document are a faithful reflection of our personal opinion on the company (s) or firm (s) within this report, along with its affiliates and/or securities issued. Moreover, we also state that we have not received, nor receive, or will receive compensation other than that of Grupo Financiero Banorte S.A.B. of C.V. for the provision of our services.

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